



Rotunda, Building 3

Zoom Link for those who cannot attend in person:

<https://cptc-edu.zoom.us/j/83543974093>

Wednesday, October 9, 2024

Study Session: Cancelled

Regular Meeting: 4:00 – 5:30 p.m.

Regular Meeting Agenda

4:00	Call to Order, Flag Salute, Land and Labor Acknowledgement, Introductions	
	Jesus Villegas Rivera
	Adoption of Agenda	Jesus Villegas Rivera
	<i>Action</i>	
	Approval of the Meeting Minutes of August 14, 2024	Jesus Villegas Rivera Tab 1
	<i>Action</i>	
4:10	Public Comments	Jesus Villegas Rivera
4:15	President’s Report	Dr. Joyce Loveday
	• Holiday House	
	Sheli Sledge, Maria Ott, Todd Donley.....	Tab 2
	• College Updates	
	• Miscellaneous	
4:35	College Reports or Highlights	
	<u>Fiscal Year 2024 Final</u>	Amelia Grayson Tab 3
	<u>Fiscal Year 2025 Budget</u>	Amelia Grayson Tab 4
	<u>Eastside Proposal</u>	Dr. Joyce Loveday Tab 5
5:05	Chair’s Report.....	Jesus Villegas Rivera
5:10	Board Reports and/or Remarks	All

5:15 New Business Jesus Villegas Rivera

Approval of FY 2024-2025 Operating Budget **Tab 4**
Action

Approval of Resolution 24-10-111 **Tab 6**
Action

5:25 Executive Session Jesus Villegas Rivera

The Board may hold an executive session for purposes allowed under the Open Public Meetings Act. Legal purposes include, to consider acquisition or sale of real estate; to review negotiations of publicly bid contracts; to receive and evaluate complaints or charges brought against a public officer or employee; to evaluate the qualifications of an applicant for public employment; to review the performance of a public employee; and to discuss with legal counsel matters relating to agency enforcement actions, litigation, or potential litigation. Before convening in executive session, the Board Chair will publicly announce the purpose for executive session and the time when the executive session is expected to conclude.

5:30 Adjournment Jesus Villegas Rivera



Rotunda, Building 3
Tuesday, August 14, 2024

Regular Meeting: 4:00 – 5:35 p.m.

Special Meeting Agenda

4:00 Call to Order, Land and Labor Acknowledgement, Introductions: Trustee Villegas Rivera called the Regular Meeting of the Board of Trustees for Clover Park Technical College (CPTC) to order on August 14, 2024 at 4:02 p.m. followed by the land acknowledgement, and labor acknowledgement.

Board of Trustees Present:

Jesus Villegas Rivera, Chair
Eli Taylor, Vice Chair – via Zoom
Carol Mitchell – via Zoom

College President: Dr. Joyce Loveday – via Zoom

Assistant Attorney General (AAG): Justin Kjolseth – via Zoom

Excused Absences:

Tong Zhu
Alice Phillips

Executive Team:

Dr. Tom Broxson, VP for Instruction
Amelia Grayson, VP for Finance and Administration
Dean Kelly, VP for Student Success
James Neblett, Associate VP for Human Resources and Culture
Samantha Dana, Associate VP for Institutional Effectiveness

Adoption of the Agenda

MOTION:

Motion to adopt the agenda as presented was made by Trustee Mitchell and seconded by Trustee Taylor. The motion was approved unanimously.

Approval of the Minutes (Tab 1)

MOTION:

Motion to adopt the minutes as presented was made by Trustee Taylor and seconded by Trustee Mitchell. The motion was approved unanimously.

Public Comments

None

President's Report

Dr. Loveday reported on four items.

- 1) CPTC is participating in a collaborative Ad campaign with the three other Pierce County colleges. The campaign promotes our bachelor's programs, encouraging prospective students that a bachelor's degree is within reach.
- 2) Prior to the past year, CPTC did not participate in College in the High School due to the cost to the students. The Washington state legislature removed the student cost in the last biennium, and CPTC is now been working with high schools to expand opportunities for students. Jason Boatwright, Jessica Dempsey, and Dr. Broxson have been developing the program. Last week CPTC made presentations regarding the program at the annual retreat of the Washington Association for Career and Technical Education. Dr. Loveday thanked Dr. Broxson, Jason Boatwright, Jessica Dempsey, Rosie Watson, and Samantha Dana for their support of the program and the presentations at this statewide event.
- 3) Last Friday and Saturday our teaching and learning center hosted an artificial intelligence (AI) institute including tracks for: beginners, ethical considerations, and practical applications. 400 participants were attracted, including national leaders in higher education. Kristen Copeland and her team planned and organized the event utilizing CPTC staff and faculty. Dr. Loveday offered her thanks for their work and to Dr. Broxson for making professional development a priority in support of our faculty.
- 4) Finally, Dr. Loveday wanted to make special note that this is Carol Mitchell's last regular meeting as a trustee. Trustee Mitchell has had a significant impact during a period of great transformation for the college. She has provided excellent perspective in her contributions to the trustees' end results and policy development. She has been a guiding influence to the direction of the college and development of the strategic plan adopted last year. As a local leader, she has helped us understand trends in the community. She asks tough questions, expects accountability, and provides an excellent role model.

Trustee Mitchell is particularly good at identifying areas where action can be taken to affect a difference. An example of her engagement occurred when she volunteered to attend the Achieving the Dream conference to further her awareness of the work being done nationally to close equity gaps and to apply that information at CPTC.

Trustee Mitchell said that five years went quickly. In that time, she has learned a lot about how the college functions. It has been a great opportunity for her. She will continue to interact with the college.

Trustee Taylor said that Trustee Mitchell embodies "black girl magic" in real life. He said he has been privileged to sit next her for five years.

College Reports or Highlights

4th Quarter Financial Report (Tab 2)

Amelia Grayson presented a report on CPTC's financials, noting that they are preliminary and unaudited. Technically CPTC has not yet closed fiscal year 2024. Nevertheless, the figures she presented provide a fairly clear picture. Ms. Grayson wanted to bring the board's attention to the year's shortfall, which is 2.6 million instead of the expected 3.4 million. There will be some adjustments that will balance capital debt.

In October we will be able to present final figures and the FY 2025 budget.

Trustee Taylor asked for a disaggregated list of dedicated fees by program. Ms. Grayson said that she will provide this for the board.

As a final note, Ms. Grayson spoke about the clean buildings act, which required all state facilities to comply with very exacting environmental rules. We have just learned that due to hard work by Chris Ridler and Wes Prater, CPTC is the first college in the state to become certified.

Union Update

Diane Follet, Lisa Fortson, Susan Hoppe, and Kimberly Bills, provided an update from each of the four unions at CPTC. Ms Fortson, representing AFT, stated that she is in solidarity with the other unions.

Ms. Hoppe noted that the classified union will be having a membership meeting in Fall. They will determine what is important for them to negotiate for their next contract at that time. There will also be elections in the spring for officers. Currently classified union positions are being reviewed by Human Resources. The union has been working with James Neblett, who has done a great job.

Ms. Follet said that the faculty union is solidifying high demand funding specifics. She stated that the unions are still feeling the impact of underfunding and turn-over in Human Resources. We need to stabilize the department going forward.

Enrollment Update (Tab 3)

Dean Kelly and Dr. Tom Broxson presented an update on CPTC enrollment. They were happy to have good news to report – we appear to be on an upswing from our enrollment low with good enrollment growth in many programs. . A more thorough update will be provided at the board retreat August 16. We are trying to grow capacity where demand warrants. The highest growth is in Transitional Studies, Welding, Esthetics, HVAC, and Cosmetology.

Some of the upswing has to do with our work on retention methodologies such as increasing professional development for faculty to improve the quality of education. We are also providing faculty better data so that they can see where progress is best.

Students come to CPTC in different ways and currently have different experiences based on how they come to the college. We are working to make the entry experience more consistent. Palmer Scholars partnership is another area of development.

We are also using multiple tools to help us see where students are having problems so they can be addressed early.

Our continuing work to address equity gaps also helps to retain students through completion.

Trustee Mitchell has noticed that we are making good progress in getting Adult Basic Education into short term certificate programs.

Trustee Taylor commended the college for the enrollment progress.

Corporate Education Update (Tab 4)

Don Sosnowski presented an update on CPTC's Corporate Education program. He noted that the program has a unique focus on customized training. Students are provided by client organizations. Originally corporate education was offered through Invista Performance Solutions, a partnership of TCC, Pierce College, and CPTC. It is now entirely contained within CPTC.

We are looking forward to good growth in fiscal year 2025 thanks to many long-standing and productive community partnerships as well as development of new collaborative programming.

Corporate Education is able to promote CPTC programs and they assist in bridging students from Corporate Education toward College programs. They also support industry through Washington's Job Skills Programs and lead the state in the number of JSP grants they administer.

Trustee Mitchell noted that before being a trustee she had purchased services through Invista and it was very effective.

Trustee Taylor encourage Corporate Education to work with the chambers of commerce for promotion and collaboration.

Grand Opening of MEC

Jovan McCoy announced the grand opening of the Male Engagement Center (MEC) on October 2, 2004, from 4:00 to 6:00 p.m. The staff is planning a special event. The center's intent is to create a more inclusive culture of care for black male students. As the MEC enters the second year of operation, related programming is moving from pilot to permanent status.

Mr. McCoy noted that the program is being monitored nationally as a model that may work elsewhere.

Chair's Report

Trustee Villegas Rivera stated that he had nothing to report except that he is happy to be here every month and is looking forward to the MEC grand opening

Board Reports and/or Remarks

None

New Business

None

Executive Session

None

Adjournment

Motion to adjourn the meeting at 5:18 was made by Trustee Mitchell and seconded by Trustee Taylor. The motion was approved unanimously

Dr. Joyce Loveday
President
College District Twenty-Nine

Jesus Villegas Rivera
Chair, Board of Trustees
College District Twenty-Nine

Holiday House

a CPTC annual holiday tradition



1986 – 2024

Holiday House is a non-denominational volunteer sponsorship program that provides; clothes, toys &/or gift cards to the children of eligible CPTC students for the winter holidays, allowing students to focus on their studies rather than how to afford gifts for the holidays.

Since 1986, HH has sponsored over 2,269 families, averaging of 103 families per year.

To date 4,268 children have benefited with an average of 194 children each year.



Holiday House Needs Support

Over the years, student need has grown so much that we regularly have more families who apply for assistance than we have volunteers to sponsor them.

To cover families not sponsored, Holiday House Committee organizes a Gift Basket Raffle Fundraiser each year in October

Anyone can donate a basket or prize to help - Baskets due 10/14/24



Many Ways to Help This Year

1. Donate a Basket/Prize to be raffled off
2. Donate cash, books or new children's clothes to the CPTC HH Foundation Office
3. Click to [Sponsor a CPTC Child or Family](#)
4. Volunteer at the big Holiday House event December 4th distributing gifts, cookies, hot chocolate & of course selfies with Santa & his elves!



Thank you!
Any Questions?

-Santa & the Elves



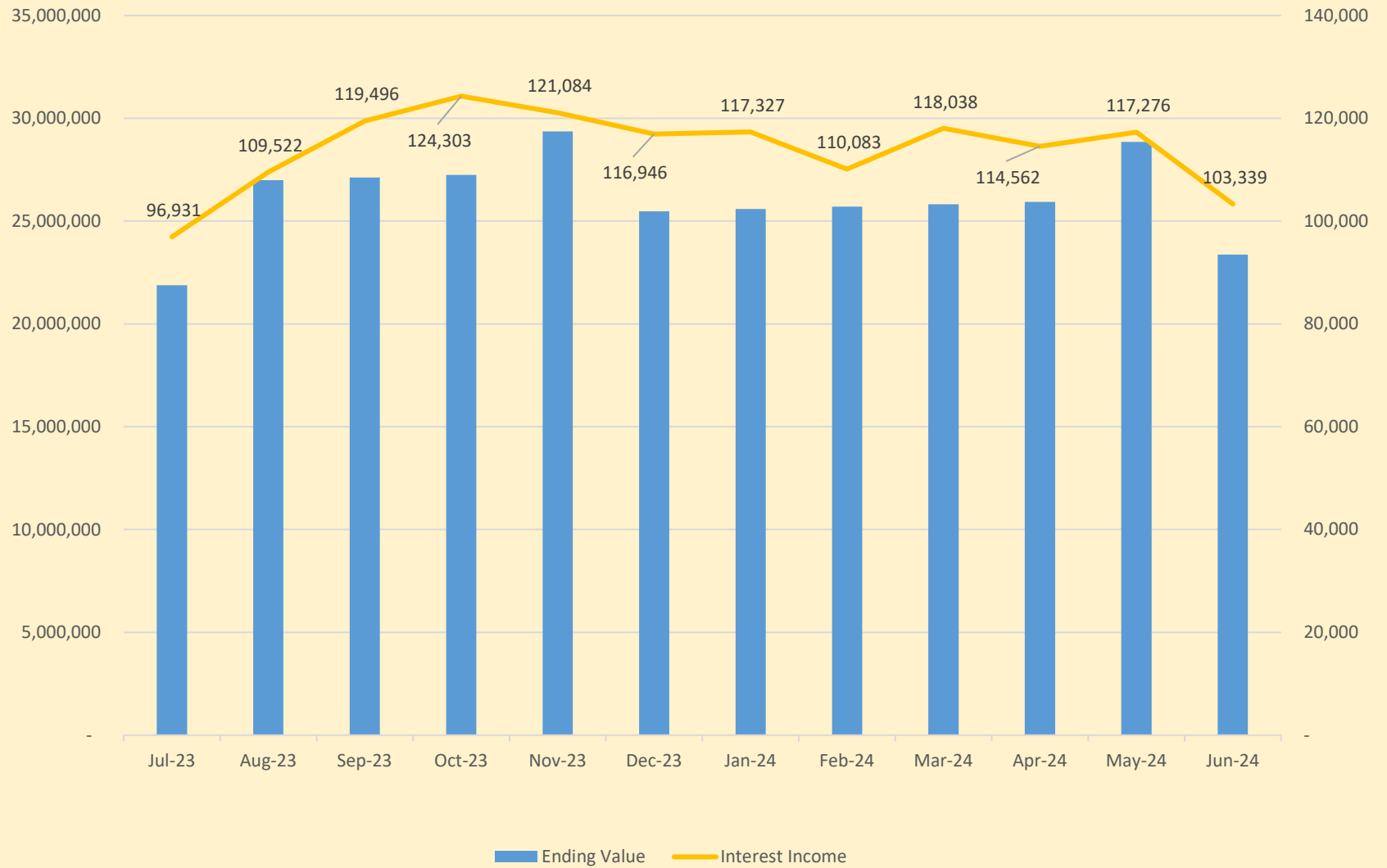
Clover Park Technical College
Statement of Revenues and Expenditures by Fund
FY 2023-24, Year Ended June 30, 2024
Cumulative Beginning July 1, 2023
UNAUDITED

Fund	Description	Beginning Fund			Ending Fund		Actual Net to Date
		Balance	Revenue	Expenses	Balance		
001	State Allocations	5,823,674	(25,910,961)	25,186,473	5,099,186	(724,488)	
060	Capital Debt	16,208	(3,495,675)	3,477,521	(1,947)	(18,155)	
08A	Education Legacy Trust	859,368	(2,883,833)	2,883,833	859,368	-	
24J	Workforce Acct	610,437	(3,839,187)	3,839,187	610,437	0	
149	Operating Fees/Tuition	(19,958,090)	(7,281,752)	11,468,464	(15,771,378)	4,186,712	
790	Unallocated-Operating	(4,726,821)	(456,664)	18,220	(5,165,265)	(438,444)	
	<i>Operating Subtotal</i>	<i>(17,375,224)</i>	<i>(43,868,072)</i>	<i>46,873,697</i>	<i>(14,369,599)</i>	<i>3,005,625</i>	
145	Grants and Contracts	(7,290,162)	(5,455,046)	4,390,320	(8,354,888)	(1,064,726)	
146	Local Contracts	(3,840,602)	(5,087,826)	3,589,634	(5,338,795)	(1,498,192)	
147	Plant	251,051	-	6,806	257,857	6,806	
148	Local Dedicated	(6,325,084)	(2,100,447)	3,735,239	(4,690,292)	1,634,792	
522	Associated Students	(1,140,448)	(1,007,710)	591,565	(1,556,593)	(416,145)	
524	Bookstore	58,332	(757,012)	706,726	8,046	(50,286)	
528	Parking	15,324	(118,365)	165,141	62,100	46,776	
561	Innovation Fund	1,866	(196,113)	172,120	(22,127)	(23,993)	
570	Other Auxiliary Enterprise	194,625	(1,847,973)	1,535,392	(117,955)	(312,581)	
840	Fiduciary	(11,693)	(600)	-	(12,293)	(600)	
841	Cash Control	-	-	-	-	-	
846	Grants in Aid	3,543,030	(7,723,406)	7,389,951	3,209,576	(333,454)	
849	Student Loan	(159,474)	-	(454,889)	(614,363)	(454,889)	
850	Work Study	15,008	(49,378)	1,938	(32,432)	(47,440)	
860	CPTC Financial Aid	(1,357,420)	(342,104)	249,658	(1,449,867)	(92,447)	
	<i>Other Subtotal</i>	<i>(16,045,647)</i>	<i>(24,685,979)</i>	<i>22,079,601</i>	<i>(18,652,025)</i>	<i>(2,606,378)</i>	
057	State Capital Projects	183,050	(919,965)	905,629	168,714	(14,336)	
	<i>Capital Subtotal</i>	<i>183,050</i>	<i>(919,965)</i>	<i>905,629</i>	<i>168,714</i>	<i>(14,336)</i>	
	Total	(33,237,821)	(69,474,016)	69,858,927	(32,852,911)	384,911	

Clover Park Technical College Estimated Days Operating Cash on Hand



Clover Park Technical College Investment Portfolio - LGIPs For Year Ended June 30, 2024





CLOVER PARK TECHNICAL COLLEGE
BUDGET: FY 2024-2025

Clover Park Technical College

2024-2025 Budget Overview

This budget document, submitted to the Board of Trustees for their consideration represent the 2024-2025 budget for the State General Operating Fund.

In approving this budget, the Board of Trustees authorizes the transfer from the unobligated fund balance in the General Fund, or other funds, to eliminate any cash deficit as required by RCW 43.88.260, to provide working capital and to support approved projects and activities.

The budget being submitted in this document will be updated and reported to the Board of Trustees on a quarterly basis. Reports will include:

- Allocation amendments received from the State Board of Community and Technical Colleges
- Distribution of income and expenses appropriated by the legislature
- Unanticipated budgetary changes resulting from executive orders and/or other policy and operational changes

WASHINGTON STATE COMMUNITY COLLEGE

TUITION AND FEE RATES 2024-25

Lower Division

RESIDENTS NONRESIDENTS

Upper Division

RESIDENTS NONRESIDENTS

		<i>Assumes 15 Credits per Quarter</i>		<i>Assumes 15 Credits per Quarter</i>	
ANNUAL	Operating Fee	\$3,742.05	\$9,320.70	\$6,590.40	\$19,483.80
	Building Fee	\$522.60	\$1,083.15	\$522.60	\$1,083.15
	Maximum S & A Fee	<u>\$507.45</u>	<u>\$507.45</u>	<u>\$507.45</u>	<u>\$507.45</u>
	Tuition and Fees	\$4,772.10	\$10,911.30	\$7,620.45	\$21,074.40
QUARTER	Operating Fee	\$1,247.35	\$3,106.90	\$2,196.80	\$6,494.60
	Building Fee	\$174.20	\$361.05	\$174.20	\$361.05
	Maximum S & A Fee	<u>\$169.15</u>	<u>\$169.15</u>	<u>\$169.15</u>	<u>\$169.15</u>
	Tuition and Fees	\$1,590.70	\$3,637.10	\$2,540.15	\$7,024.80
PER CRED	Operating Fee	<u>1-10 Credits</u>	<u>1-10 Credits</u>	<u>1-10 Credits</u>	<u>1-10 Credits</u>
	Building Fee	\$99.66	\$282.00	\$219.68	\$649.46
	Maximum S & A Fee	\$14.81	\$33.01	\$14.81	\$33.01
	Tuition and Fees	<u>\$127.59</u>	<u>\$328.13</u>	<u>\$247.61</u>	<u>\$695.59</u>
PER CRED	Operating Fee	<i>Average Incremental Increase for Each Credit between 11 and 18</i>		<i>Average Incremental Increase for Each Credit between 11 and 18</i>	
	Building Fee	\$50.15	\$57.38	\$0.00	\$0.00
	Maximum S & A Fee	\$5.22	\$6.19	\$5.22	\$6.19
	Tuition and Fees	<u>\$7.59</u>	<u>\$7.59</u>	<u>\$7.59</u>	<u>\$7.59</u>
EXCESS CREDIT SURCHARGE		<u>19+ Credits</u>	<u>19+ Credits</u>	<u>19+ Credits</u>	<u>19+ Credits</u>
	Operating Fee Only	\$114.47	\$315.01	\$234.49	\$682.47

UNGRADED COURSES - per credit fees - Operating Fees deposited to Fund 149

2024-25

	<u>Comments</u>	<u>Per Credit Fee</u>
Apprenticeship	50% waiver	\$64.00
(Clock hour equivalent)		\$4.27
ABE, ESL, GED	Colleges may waive the \$25 charge for students who are unable to pay	\$25 per student per quarter
Competency Based Programs	Method for establishing tuition governed by WAC 131-28-025, subsection (2), amended by State Board Resolution 14-09-60 (Sept. 10, 2014)	Program length (in months) divided by three and multiplied by quarterly tuition & fees at 15 credit hours
Athletic Waiver	Amount allowable to waive is 25% of the 15 credit rate for tuition and fees but waiver must be from OPERATING FFF ONLY.	<u>Per Quarter Waiver Amount</u> Lower Division \$ 397.70 Upper Division \$ 635.00

Colleges are authorized to charge tuition to Running Start students when the student's choice of credit load exceeds the level that will be reimbursed by the school district.

2024-2025 Tuition Waivers

Waivers are calculated on 2024-2025 resident tuition of \$127.59 per

Credit or \$1,552.75 per 15 Credits per Quarter.

All waivers are effective Fall Quarter 2024

Statutorily Mandatory Waivers

Children/Spouse of Totally Disabled or POW/MIA or Deceased Eligible Veterans or National Guard Members.	No Tuition or Fees
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Children/Spouses of Deceased or Disabled Law Enforcement Officers or Firefighters	No Tuition or Fees
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Wrongfully Convicted Person	No Tuition or Fees
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SBCTC Mandatory Waivers

ABE/ESL/GED	Operating Fee only - \$25/Student (100% - waiver available based on need)
Apprenticeship	50% Tuition Waived

Operational Waivers granted by CPTC

High School Completion	100% First six Credits - 50% of Tuition Waived Seven Credits and above
DOD (Active Duty)	100% Building and Student Activities Fees
Public Employees	\$20/Credit up to 10 Credits
Refugee	Waives Non-Resident Operating Differential
Non-Resident Operating	Waives Non-Resident Operating Differential
Senior Citizen Audit	\$5 per quarter, not to exceed 2 classes
Apprenticeship Minus Local Fee	50% Tuition Waived, 100% ASG & SGR waived.

2024-2025 Fees

Fee NAME	FY 24-25 RATES		
	Flat Crse Amt	Min Amt	Max Amt
ACAD COMP USE FEE		5.20	62.40
Administrative Fee	25.00	25.00	25.00
Application Fee Int'l	70.00	70.00	70.00
Architectural Engineering	32.60		32.60
ASG Building Fee		4.25	51.00
Auto and Trades Lab Equipment Fee	10.00		
AUTOCORE	30.00		
Automotive Collision Fee		40.80	81.60
Automotive Tech	30.00		
Aviation Maintenance Tech		56.15	112.30
Avionics		52.90	105.80
Barbering Materials fee	65.00		65.00
Biology Lab Fee	31.90		31.90
Central Services Course Fee		50.00	150.00
Chemistry Lab	35.95		35.95
CLNT/BUS COMP FEE		5.20	62.40
Computer Fee		5.20	62.40
Construction/Bldg Material	40.00		
COSMETOLOGY	105.00		105.00
CPR - NAC Fee	85.00		
CSGF FEE		6.50	97.50
CULINARY ARTS LAB FEE	176.00		176.00
DENTAL ASST TEST FEE	296.70		
Dental Lab Fee	159.00		
Digital Entertainment	26.60		26.60
Electronic Low Voltage	33.14		
Environmental Science Lab Fee		28.90	57.80
Esthetic Materials Fee		40.00	160.00
FSME Course Fee		30.91	92.73
GED TESTING	120.00	120.00	120.00
Graphic Design Mat Fee	50.00		
Health Comp Fee		5.20	62.40
Health Course Fee	83.65		
Histology Lab Fee	57.46		
HVAC Lab Fee	40.00		
ID Card Replacement	5.00	5.00	5.00
Interior Design	53.20		53.20
Manufacturing Material		48.20	192.80
Massage Materials fee	100.00		100.00
Mechatronics Course Fee		22.45	89.80

2024-2025 Fees

	FY 24-25 RATES		
Fee NAME	Flat Crse Amt	Min Amt	Max Amt
MED BACKGROUND CHECK	110.75		
Medical Assistant	37.88		
Medical Lab Tech Fee		39.37	196.89
NAC Lab Fee		22.55	45.11
NAC Skill Testing Fee	100.00		
NDT Classroom	1,634.20	-	1,634.20
Nondestructive Testing	47.60	-	-
NOS Lab Fee		61.85	132.70
NSF Check Fee	35.00		
NURS Fee	75.00		
Nursing Comp Fee		5.20	62.40
PASTRY ARTS	140.00		140.00
Pharmacy Technology Lab Fee	133.96		133.96
Pharmacy Test Fee	160.45		
Physics Lab FEE		8.00	48.00
PL COURSE FEE	20.00	20.00	20.00
PL EVALUATION FEE	50.00	50.00	50.00
PROCTOR TEST	5.55	5.55	44.40
Stu MalPractice Ins Fee	14.00		
Surgical Tech		21.44	42.88
SURGICAL TECH TEST	280.00		
TRADE/TECH COMP FEE		5.20	62.40
Transcript Fee	10.00		
Upholstery	50.72		
Welding	200.00		

Clover Park Technical College
Statement of Revenues and Expenditures by Fund
FISCAL YEAR 2025 BUDGET

REVENUE

<i>Operating Funds</i>	Fund	Description	Source	Budget
	001	State Allocation	State Allocation	(26,302,897)
	060	Capital Debt	State Allocation	(2,514,750)
	08A	Education Legacy Trust	State Allocation	(2,932,870)
	24J	Workforce Acct	State Allocation	(3,968,196)
	149	Operating Fees/tuition	Tuition/Operating Fees	(8,336,949)
Total Operating Funds				\$ (44,055,662)

<i>Other Funds</i>	Fund	Description	Source	Budget
	145	Grants	Grants -Federal, State, Private	(3,974,865)
	145	Grants	Grants - Corporate Education	(2,850,741)
	146	Contracts	NWCTHS	(1,765,000)
	146	Contracts	Local Contracts - Other	(1,882,560)
	146	Contracts	Running Start	(1,416,350)
	146	Contracts	Corporate Education	(1,131,691)
	148	Local Dedicated	Dedicated Fees	(2,390,673)
	522	Associated Students	Dedicated Fees	(1,007,710)
	524	Bookstore	Bookstore Commissions	(757,012)
	528	Parking	Parking Fees	(118,000)
	561	Innovation Fund	Tuition set asides	(196,113)
	570	Auxiliary Enterprise	Hayes Development Ctr	(1,178,250)
	570	Auxiliary Enterprise	Event Services	(550,000)
	570	Auxiliary Enterprise	Bookstore Commissions	(95,687)
	570	Auxiliary Enterprise	Other Auxiliary	(17,063)
	846	Grants in Aid	Financial Aid funding	(7,630,777)
	850	Work Study	Federal and State work study funds	(49,378)
	860	CPTC Financial Aid	Local Financial Aid Funding (Foundation)	(257,894)
Other Funds Subtotal				\$ (27,269,764)

Total Revenue \$ (71,325,426)

EXPENSES

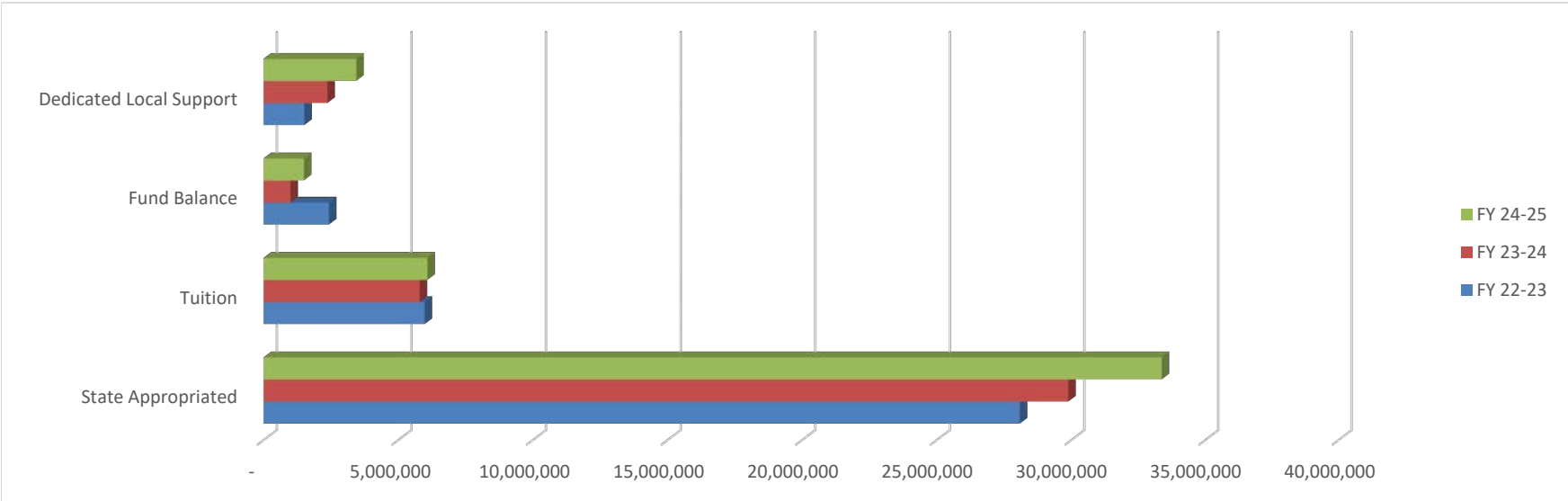
<i>Operating Funds</i>	Fund	Description	Source	Budget
	001	State Allocation	State Allocation	26,302,897
	060	Capital Debt	State Allocation	2,514,750
	08A	Education Legacy Trust	State Allocation	2,932,870
	24J	Workforce Acct	State Allocation	3,968,196
	149	Operating Fees/tuition	Tuition/Operating Fees	12,315,388
Total Operating Funds				\$ 48,034,101

<i>Other Funds</i>	Fund	Description	Source	Budget
	145	Grants	Grants -Federal, State, Private	3,401,466
	145	Grants	Grants - Corporate Education	2,850,741
	146	Contracts	NWCTHS	1,613,261
	146	Contracts	Local Contracts - Other	1,882,560
	146	Contracts	Running Start	576,906
	146	Contracts	Corporate Education	1,131,691
	148	Local Dedicated	Dedicated Fees	2,740,166
	522	Associated Students	Dedicated Fees	756,498
	524	Bookstore	Bookstore	720,376
	528	Parking	Parking Fees	170,000
	570	Auxiliary Enterprise	Hayes Development Ctr	975,850
	570	Auxiliary Enterprise	Event Services	549,139
	570	Auxiliary Enterprise	Bookstore Commissions	652
	570	Auxiliary Enterprise	Other Auxiliary	9,884
	846	Grants in Aid	Financial Aid funding	7,389,951
	850	Work Study	Federal and State work study funds	2,062
	860	CPTC Financial Aid	Local Financial Aid Funding (Foundation)	249,658
Other Funds Subtotal				\$ 25,020,861

Total Expenses \$ 73,054,962

Net Change in Position \$ 1,729,536

**CLOVER PARK TECHNICAL COLLEGE
2024-2025 GENERAL OPERATING
BUDGET SUMMARY BY SOURCE**



	FISCAL YEAR 2022-2023	FISCAL YEAR 2023-2024	FISCAL YEAR 2024-2025
STATE FUNDS			
State Appropriated Funds	\$ 29,891,933	\$ 33,370,386	\$ 35,718,713
LOCAL FUNDS			
Tuition	\$ 5,797,339	\$ 6,087,206	\$ 8,336,949
Dedicated Local Support	\$ 1,000,000	\$ 1,500,000	\$ 2,390,673
Fund Balance	\$ 2,372,166	\$ 3,444,492	\$ 3,005,655
Total Local Funds	\$ 9,169,505	\$ 11,031,698	\$ 13,733,277
TOTAL FUNDS AVAILABLE FOR OPERATING EXPENDITURES	\$ 39,061,438	\$ 44,402,084	\$ 49,451,990

2024-2025 RESERVES

90 days Operating Expenses	15,557,723
Op budget shortfall	1,729,000
Local Dedicated	4,690,000
Program recovery	600,000
Debt Service-Student Union COP	1,900,000
Litigation	850,000
HR Audit & Recovery	1,500,000
Local Capital	850,000
Total Restricted Reserves	27,676,723
Total Unrestricted Reserves	1,510,570
Total Reserves	29,187,293

Training and Partnership Opportunities

PARTNERSHIP WITH
PALMER PATHWAYS

TACOMA TRAINING
AND EMPLOYMENT
PROGRAM THIS FALL

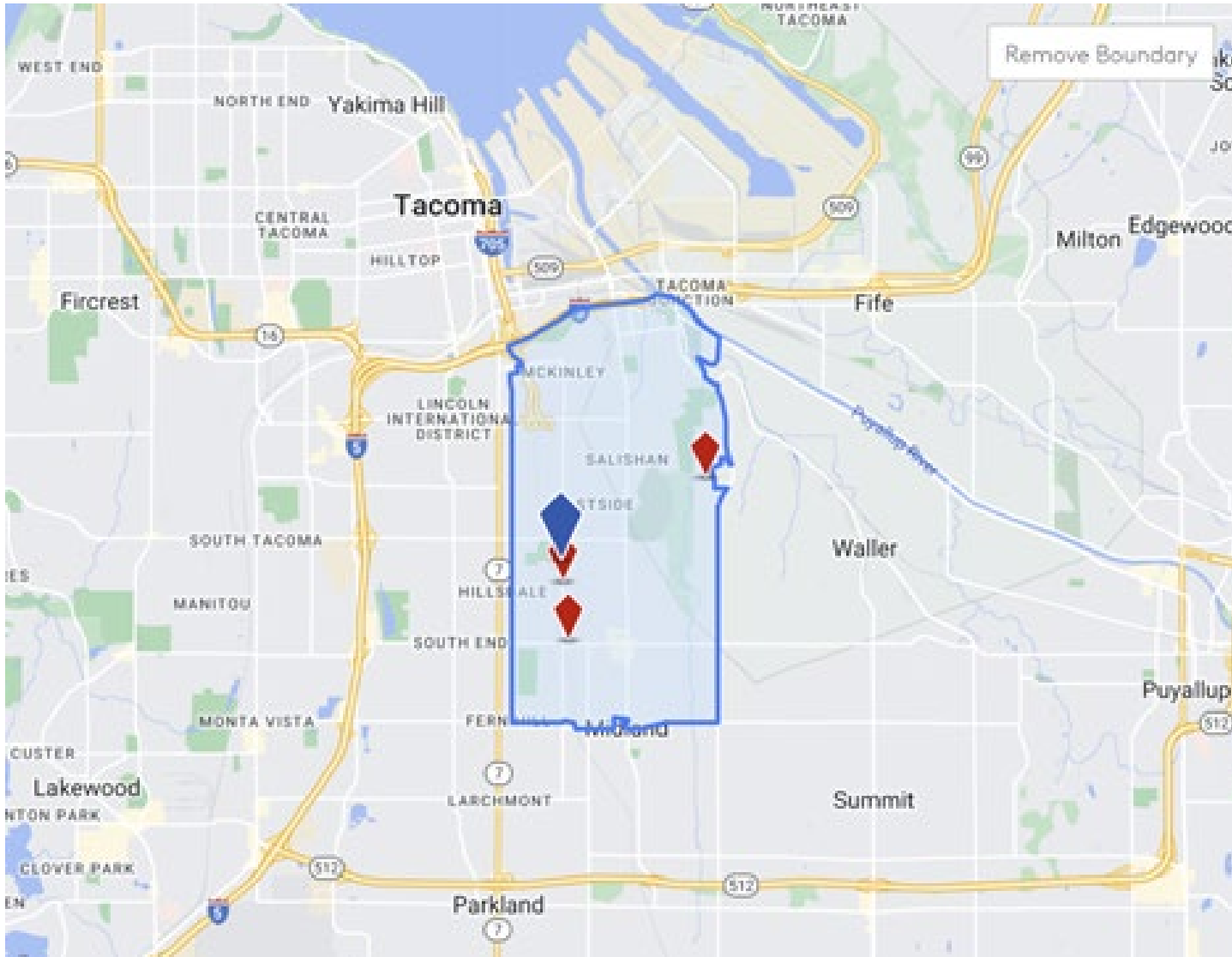
COLLECTIVE ACTION
FROM GOOD JOBS
GREAT CITIES

CPTC will be a profoundly accessible center of **learning** and **credentialing** that provides **economic mobility** and **eliminates inequities** in students' educational and workforce outcomes.

CPTC'S VISION FOR CHANGE

(ADAPTED FROM ATD'S RENEWED VISION FOR CHANGE)

Tacoma Training and Employment Program



Partnership with Palmer Pathways

Provide pre-apprenticeship construction training in 98404

September – December 2024

Potential to be funded for additional training

One feasible site in 98404 – 6002 McKinley Ave.

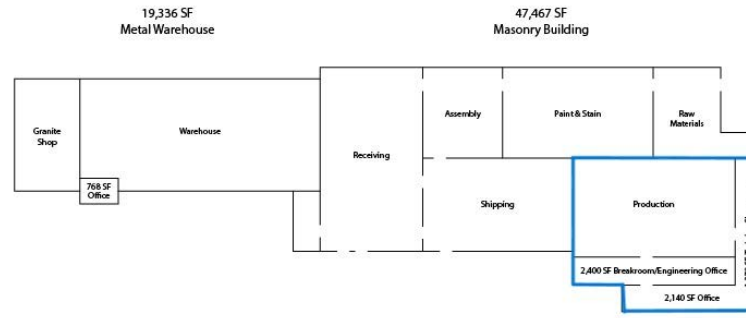
Facility Usage Planning

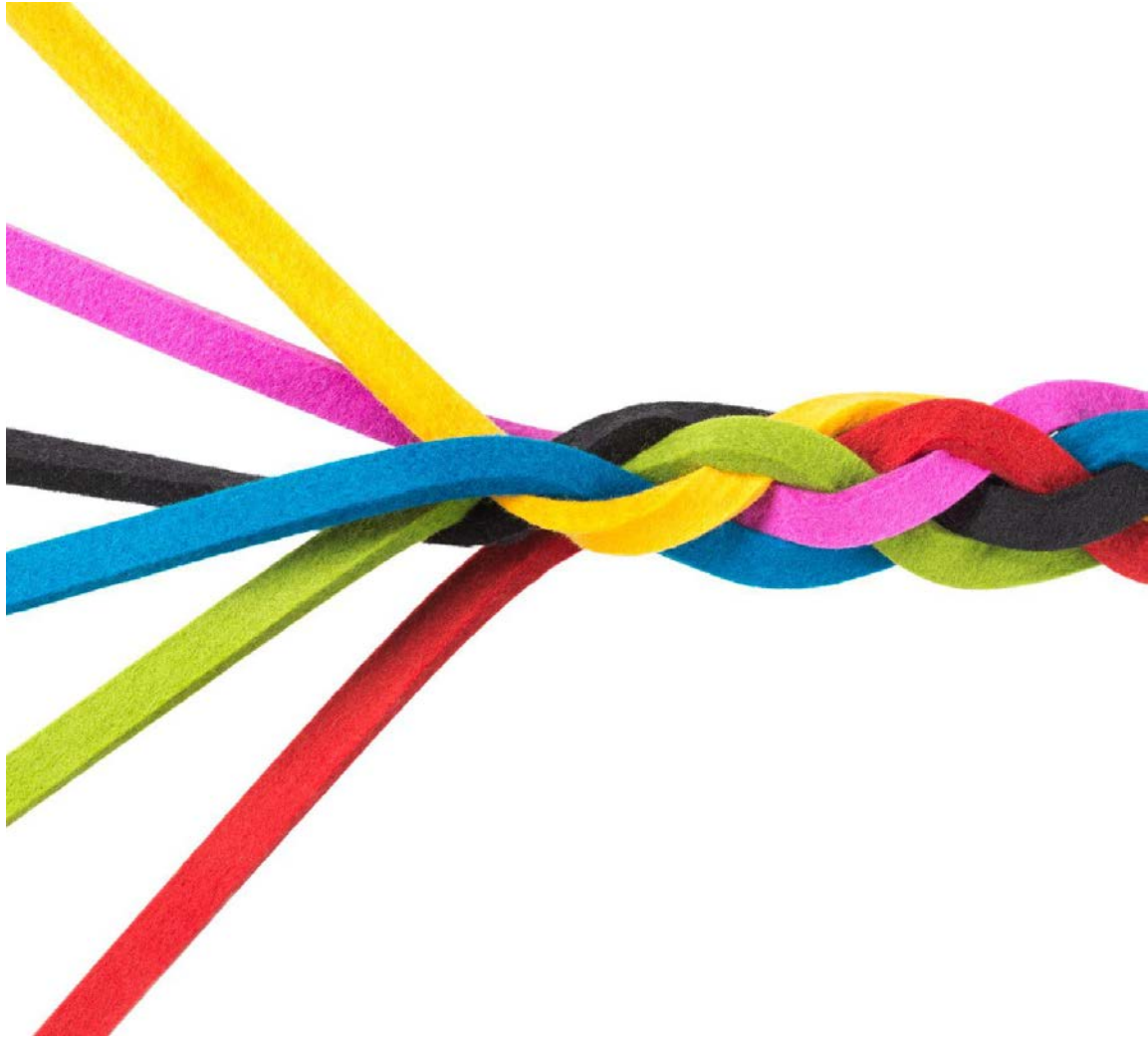
Lease 15,000 Sq. Ft. through June 2025

Lease 48,000 Sq. Ft. in FY 2025

Seek funding to purchase facility (\$11M)

66,803 Total SF



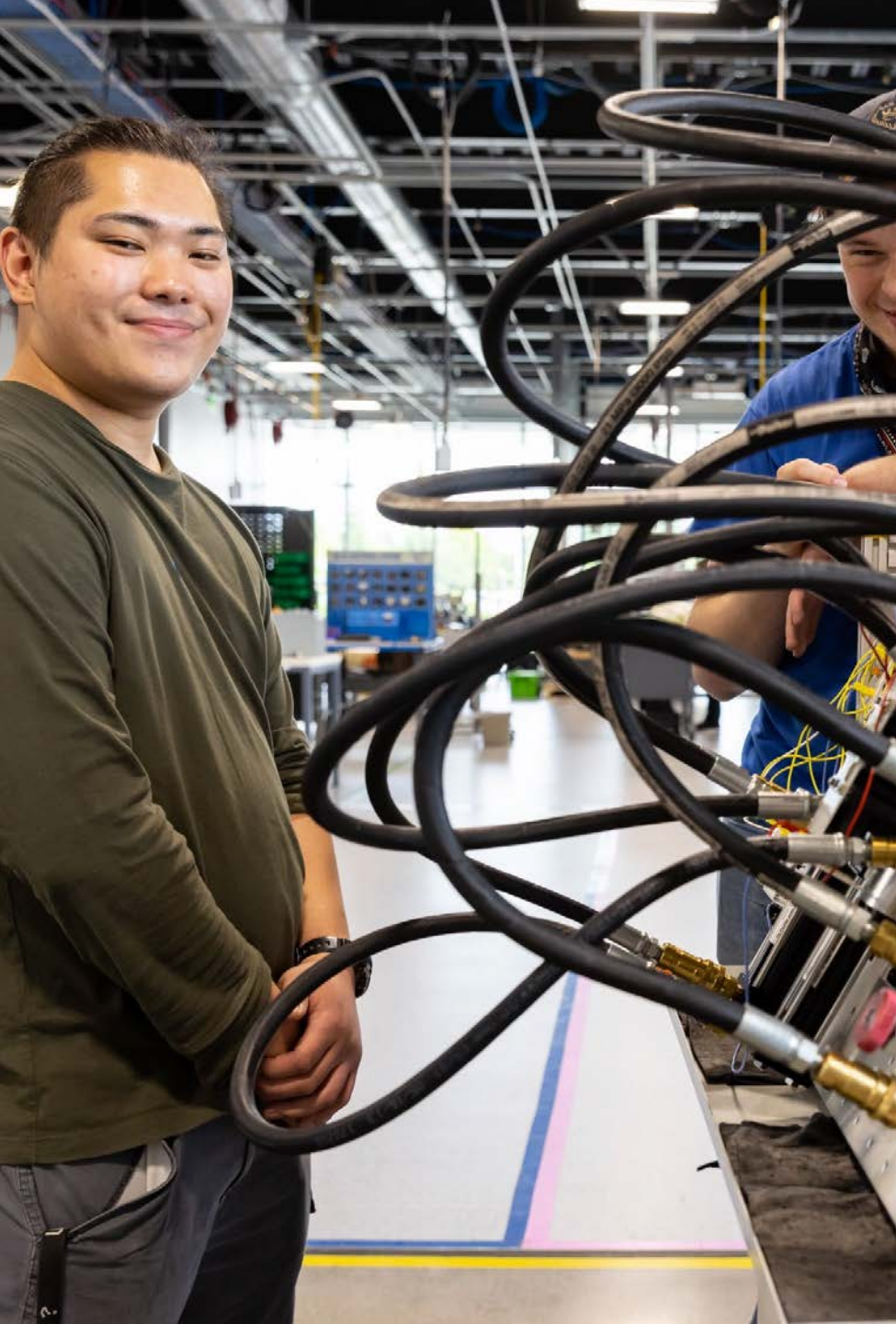


Partnerships and Collective Synergy to Create an Eastside Training Center



To Be Ready For Opportunities Ahead

Approval is needed from CPTC Trustees and the State Board to seek legislative authority to purchase real estate through a Certificate of Purchase (COP) or other alternative funding.



Authorization

The amount authorized by the legislature is the ceiling we can borrow through a COP.

It can include funding for tenant improvements.

Once COP authority is in place, there is no requirement to use it.

Spending authority is for the biennium.

Hypothetical Projection

ONE POTENTIAL SCENARIO

Total Cost	\$15 M
Minus Grant Funding	<u>9 M</u>
Amount to finance	\$6 M

CONSERVATIVE COP ESTIMATE

Amount to Borrow through COP	\$6 M
Payoff Period	Up to 25 years
Pessimistic COP Loan Rate	4.33%
Est. Annual Payment (if 20 yrs)	\$450,000

(Est. provided by State Treasurer's Office)

Trustee Request:
Vote on whether you
approve CPTC to seek
spending authority from
the State Board and
Legislature for a \$15M
real estate acquisition.

LEGISLATIVE APPROVAL DOES
NOT OBLIGATE THE COLLEGE TO
TAKE ANY ACTION ON THE
SPENDING AUTHORITY.

CPTC TRUSTEES WILL BE
INVOLVED IN ANY PURCHASE.

ALTERNATIVE FUNDING IS
BEING SOUGHT AS PART OF THE
COLLECTIVE ACTION THAT IS
OCCURRING.

AN INTERLOCAL AGREEMENT
WILL BE DEVELOPED IN THE
COMING MONTHS TO CLARIFY
CONTRIBUTIONS, ROLES,
RESPONSIBILITIES, ETC.

RESOLUTION 24-10-111

Legislative Request for Certificate of Purchase Authority

WHEREAS, Clover Park Technical College is working collectively with regional partners to increase green jobs workforce training on Tacoma’s Eastside, an underserved area with disproportionately high percentages of immigrants and low-income black and brown community members; and

WHEREAS, Clover Park Technical College is dedicated to increasing economic mobility for low-income, underserved communities and has been working with Achieving the Dream toward a community vibrancy plan for the Eastside community; and

WHEREAS, the industrial space at 6002 E McKinley Avenue, Tacoma, leased by Clover Park Technical College for the coming year has been identified as appropriate for green jobs construction and trades training; and

WHEREAS, opportunities currently exist to apply for federal funding to pay a portion of building costs related to green jobs workforce training; and

WHEREAS, legislative approval is required for real estate to be acquired through a Certificate of Purchase or alternative funding; and

WHEREAS, the full cost of purchase (including tax, closing costs, and building improvements) may be included in the legislative request, with legislative approval serving as a ceiling for what can be borrowed through the Certificate of Purchase program; and

WHEREAS, legislative approval gives authority to purchase property during the biennium for which it is approved and does not require the college to use all or any of the purchasing authority;

NOW, THEREFORE, BE IT RESOLVED the Board of Trustees hereby authorizes the College President to request legislative authority for financing up to \$15,000,000 through a Certificate of Purchase or alternative funding source.

ADOPTED by the Board of Trustees at a Regular Meeting on October 9, 2024.

Attested by:

Dr. Joyce Loveday
President
College District Twenty-Nine

Mr. Jesus Villegas Rivera
Chair, Board of Trustees
College District Twenty-Nine